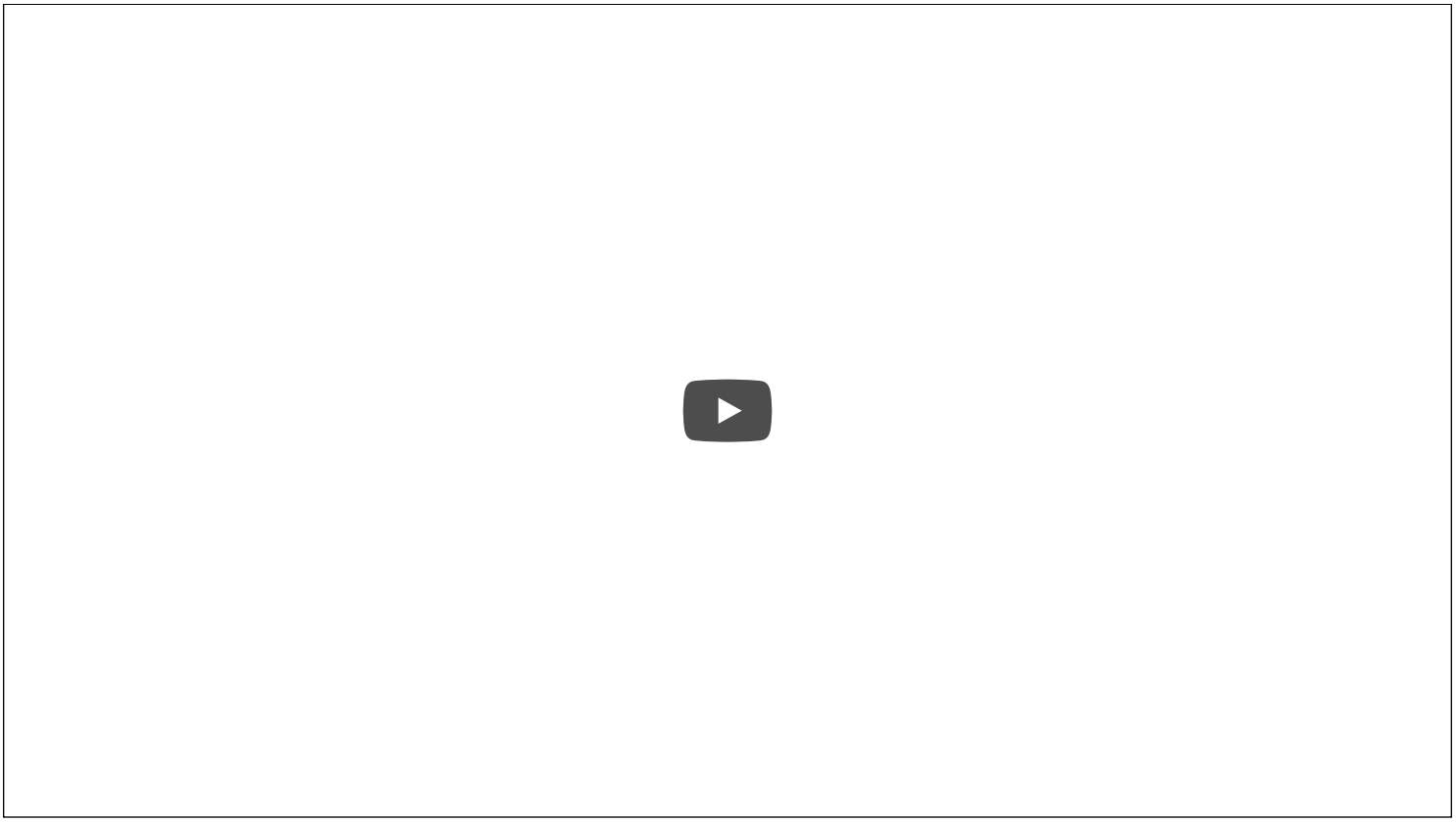

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Before World War I started, Europe's banking system was collapsing. Banks faced extinction in 1913 with failing loans, dangerous reserve ratios, and gold standard constraints. Then war broke out—and suddenly provided the perfect rescue mechanism. This video reveals how the 1914 financial crisis was solved by war, not disrupted by it.

Discover how banks transformed worthless private debt into government obligations, how the Federal Reserve's timing was suspiciously perfect, and why this same pattern repeats in every modern financial crisis from 2008 to 2020.

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